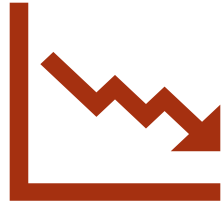




Town of Morris 2026 Financial Plan

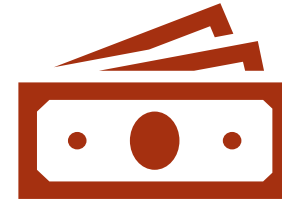
What to Expect in 2026



Total Municipal Mill Rate

Mill Rate – No Increase
From 23.03 in 2025 to 23.03 in 2026
(An increase of 0%)

RRVSD Mill Rate – Increases from 11.320
to 12.343 (An increase of 9.04%)



Total Operational Spending

From \$4,669,334 to \$5,161,651
Increase of \$492,317 or 10.5%



Current Situation

Assessment

2025 Portioned Assessment - \$117,987,590

2026 Portioned Assessment - \$118,564,280

Total Assessment Increase – 0.50%

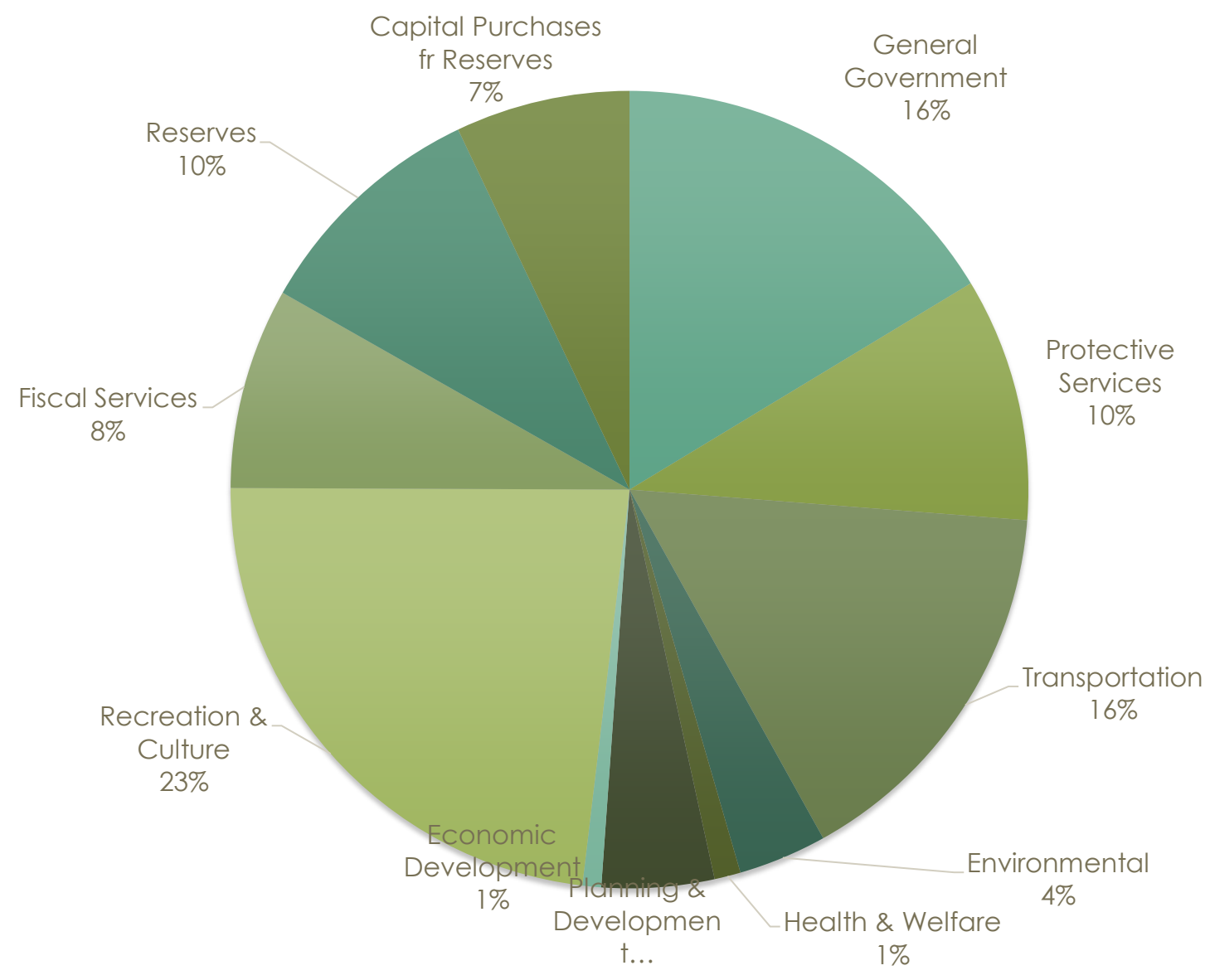
Total Share of Portioned Assessment

- Residential – 66.4%
- Farm – 0.5%
- Commercial – 30.8%
- Other – 2.3%

Property assessments were last updated in 2025.

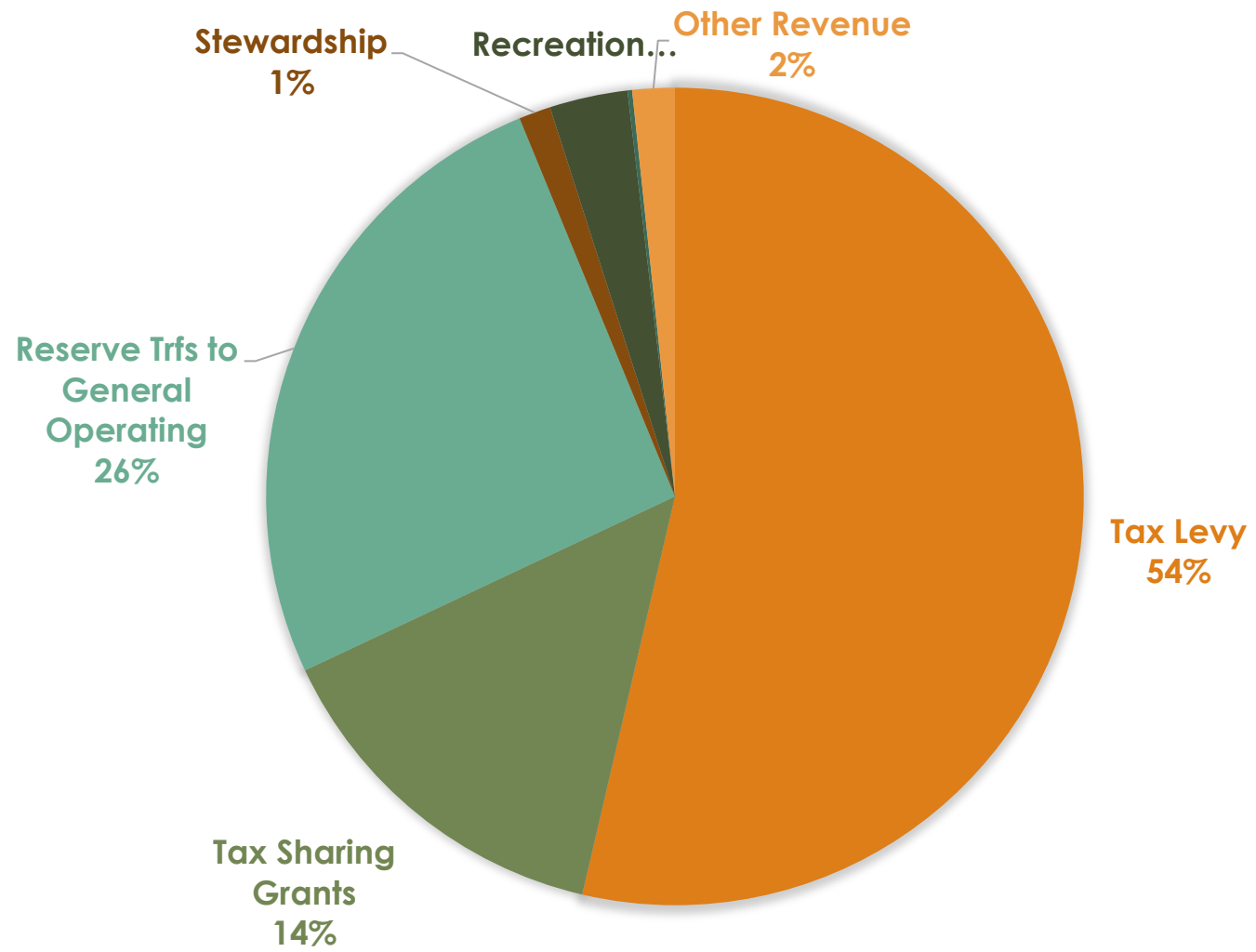
2026 Proposed Expenditures

Municipal Expenditures	2025 Budget	2026 Budget	% Change	\$ Change
General Government	1,020,673	907,837	-11.1%	(112,836)
Protective Services	531,135	548,896	3.3%	17,761
Transportation Services	788,864	872,151	10.6%	83,287
Environmental Services	138,580	199,080	43.7%	60,500
Health & Welfare Services	56,984	58,984	3.5%	2,000
Planning & Development	244,880	252,950	3.3%	8,070
Economic Development	143,850	42,150	-70.7%	(101,700)
Recreation & Culture	1,202,157	1,287,242	7.1%	85,085
Fiscal Services	377,818	452,958	19.9%	75,140
Transfers to Reserves	164,403	164,403	0.00%	0
Transfer fr General Reserve to Land Reserve		375,000		
Capital Purchases Funded by Reserves	110,471	392,680	255.5%	282,209
TOTAL	4,779,815	5,554,331	16.2%	774,516



2026 Municipal Revenue

Tax Levy	2,981,409	53.6%
Tax Sharing Grants	798,181	14.4%
Reserve Transfer To General Operating - General Reserve \$1,199,318 - Cemetery Reserve \$8,000 - Gas Tax \$226,000	1,433,318	25.8%
Stewardship	69,977	1.3%
Recreation	171,828	3.1%
Building Permits	10,000	0.2%
Other Revenue	93,110	1.7%
TOTAL	5,557,823	

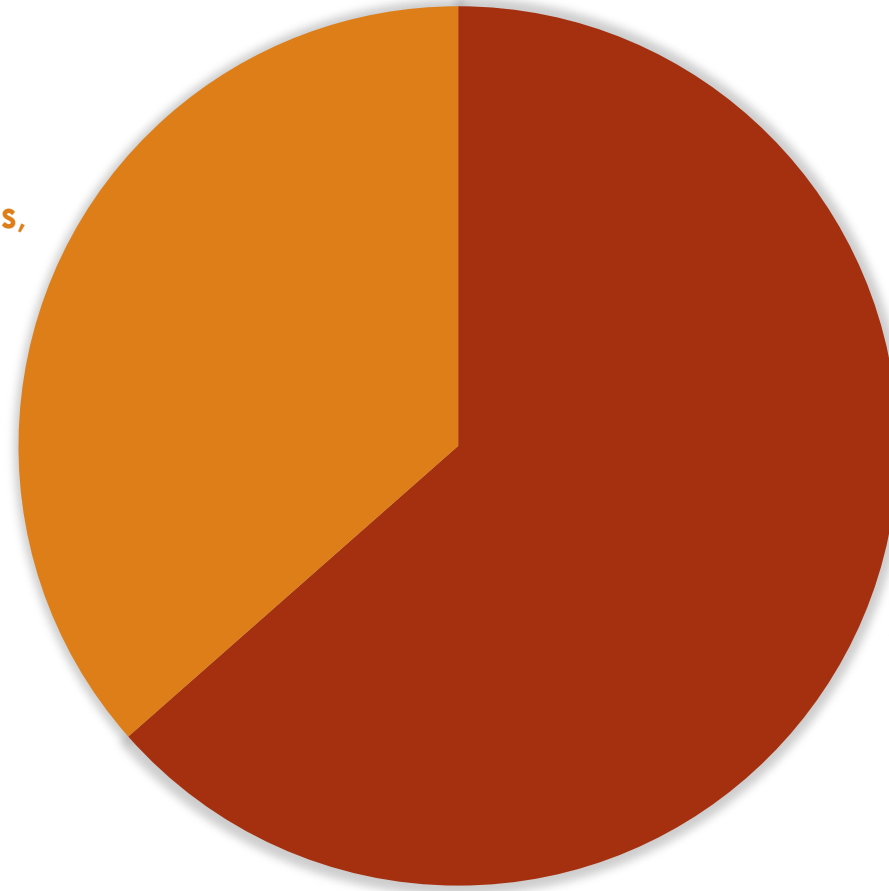


2026 Reserve Transfer Breakdown

- ▶ General Reserve – Total \$1,199,318
 - ▶ Pembina Valley Water Coop Servicing Agreement - \$124,338
 - ▶ Pool Patio Bricks - \$5,000
 - ▶ Roads & Streets - \$166,680 (Total Costs \$392,680, \$226,000 covered by CCBF Grant)
 - ▶ Industrial Park Gas Line \$117,390
 - ▶ Mulvey West Resurfacing \$227,590
 - ▶ 2 Mile Road \$47,700
 - ▶ RM of Morris Landfill Leachate Pond - \$83,300 (Town's Portion of Costs)
 - ▶ MultiPlex Olympia - \$100,000
 - ▶ Transfer to Land Reserve - \$375,000
 - ▶ General Operating - \$345,000
- ▶ Gas Tax Reserve – \$226,000 (Total Costs \$275,290, balance covered by General Reserve)
 - ▶ Mulvey West Resurfacing \$227,590
 - ▶ 2 Mile Road \$47,700
- ▶ Cemetery Reserve - \$8,000
 - ▶ New Concrete Footings for Headstones

2026 School Taxes and Municipal Taxes

School Taxes,
1,713,330

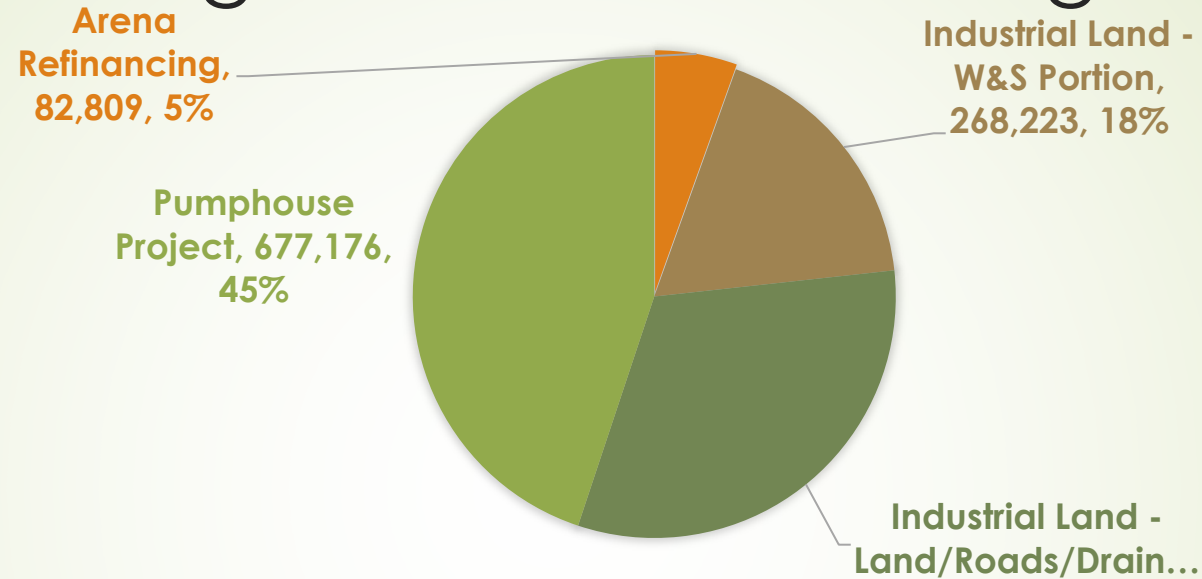


Municipal
Taxes,
2,981,409

5 Year Comparison

	2022	2023	2024	2025	2025
Mill Rate	25.65	24.585	26.315	23.03	23.030
Assessment (portioned)	94,083,630	103,114,730	104,819,360	117,987,590	118,564,280
Municipal Budget	4,174,441	4,992,250	4,800,460	4,779,815	5,554,331

2026 Long Term Debt Servicing



Total Outstanding Debt as of January 1, 2025

\$1,714,083

Total Outstanding Debt as of January 1, 2026

\$1,508,585

Total Outstanding Debt decreased by

\$205,498

Total Allowable Debt (per provincial regulation, 7% of assessment):

\$8,299,500

Percentage of Allowable Debt Used:

18.18%



2025 Completed Projects

- ▶ Public Works Equipment Renewal
 - ▶ 2025 Toro 4000 Mower
 - ▶ 2025 Brush Mower
 - ▶ 2019 Chev Silverado 1500LT
 - ▶ Hydrant Buddy Safety Gate
 - ▶ Fire Hydrant Replacement
- ▶ Fire Department
 - ▶ Turnout Gear (1 Set)
 - ▶ Generator for Fire Hall
- ▶ Completion of Development Plan & Zoning Bylaw
- ▶ Development of New Town Website
- ▶ Poplar Street – Install A-base, Rolled Curb & Gutter and 100mm of Asphalt



Investing in the Future: 2026 Capital Projects

- ▶ Public Works Equipment
 - ▶ JD Small Tractor w/snowblower & tiller
 - ▶ Crawler
 - ▶ Structure to hold street sand
- ▶ Recreation
 - ▶ Used Pickup Truck
- ▶ Office
 - ▶ Laptops – CAO & CFO
- ▶ Industrial Park – Installation of new gas line
- ▶ Mulvey West Asphalt Resurfacing, New Curb & Gutter & Additional Parking Spaces
- ▶ 2 Mile Road – Asphalt Patching



2025 Grants & Contributions

- ▶ Valley Ag Society - \$35,000
- ▶ Valley Regional Library - \$19,636
- ▶ Riverview Golf & Country Club - \$15,000
- ▶ Dekalb Superspiel - \$5,000
- ▶ Morris Curling Club - \$5,000
- ▶ Red River Valley Food Bank - \$5,361
- ▶ Red River Valley Parent Child Centre - \$4,000
- ▶ Morris Museum - \$4,000
- ▶ Morris Youth for Christ - \$3,500
- ▶ Morris Early Learning Centre - \$3,000
- ▶ Morris Area Senior Services - \$3,000
- ▶ Morris Chamber of Commerce - \$2,500
- ▶ Stampede Chuckwagon Sponsorship - \$750
- ▶ Morris School Scholarships - \$600
- ▶ Kidsport - \$300

2026 Residential Tax Impact

Tax difference for residential property

	Municipal Tax	School Tax
2025 Assessment - \$300,000	\$3,109.05	\$1,528.20
2026 Assessment - \$300,000	\$3,109.05	\$1,666.31
Change Municipal Tax – No Change 0.0% School Tax Increase of 9.04%	\$0.00	\$138.11
	Municipal Tax	School Tax
2025 Assessment - \$200,000	\$2,072.70	\$1,018.80
2026 Assessment - \$200,000	\$2,072.70	\$1,110.87
Change (Increase) Municipal Tax – No Change 0.0% School Tax Increase of 9.04%	\$0.00	\$92.07

Property assessments were last updated in 2025.

2026 Commercial Tax Impact

Tax difference for commercial property

	Municipal Tax	School Taxes
2025 Assessment - \$400,000	\$5,987.80	\$4,793.62
2026 Assessment - \$400,000	\$5,987.80	\$5,136.04
Change Municipal Tax – No Change 0.0% Public School Finance Board – 4.13% Increase Red River Valley SD – 9.04% Increase	\$0.00	\$342.42

Property assessments were last updated in 2025.



THANK YOU For
Attending

Comments and/or
Questions are
Welcome!